

DACONO ESTATES METROPOLITAN DISTRICT NO. 1

2025 ANNUAL REPORT

Pursuant to section 32-1-207(3)(c), C.R.S., Dacono Estates Metropolitan District No. 1 (the “District”), hereby submits the following annual report for the year ending December 31, 2025:

A. Boundary changes made.

During the report year, the District did not change its boundaries.

B. Intergovernmental agreements entered into or terminated with other governmental entities.

During the report year, the District did not enter into or terminate any intergovernmental agreements with any governmental entities.

C. Access information to obtain a copy of rules and regulations adopted by the Board.

As of the date of this report, the District has not adopted rules and regulations. Information regarding the District can be found on the District website: <https://www.daconoestatesmd.com/>

D. A summary of litigation involving public improvements owned by the District.

During the report year, the District was not involved in litigation.

E. The status of the construction of public improvements by the District.

The District is in the early stages of development.

F. A list of facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

None.

G. The final assessed valuation of the District as of December 31 of the reporting year.

\$129,120.00

H. A copy of the current year’s budget.

A copy of the current year’s budget can be found on the Division of Local Government website: https://dola.colorado.gov/dlg_lgis_ui_pu/ and on the District website: <https://www.daconoestatesmd.com/>

I. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.

A copy of the audit, once available, can be found on the State Auditor's website: <https://apps.leg.co.gov/osa/lg> and the District website: <https://www.daconoestatesmd.com/>

J. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the District.

None.

K. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

L. Changes or proposed changes in the District's operations.

None.

M. Any changes in the financial status of the District, including any issuance of financial obligations or any change in revenue projections or operating costs.

None.

N. A schedule of all fees, charges and assessments imposed in the report year and proposed to be imposed in the following year and the revenues raised or proposed to be raised therefrom.

Please see the District's budget and audit for additional information. The budget can be obtained at: https://dola.colorado.gov/dlg_lgis_ui_pu/ and <https://www.daconoestatesmd.com/>. The audit can be found at: <https://apps.leg.co.gov/osa/lg> and <https://www.daconoestatesmd.com/>.

Dated: April 23, 2026

DACONO ESTATES METROPOLITAN DISTRICT
NO. 1

/s/ David S. O'Leary

By: David S. O'Leary

Its: Attorney

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district's website pursuant to section 32-1-104.5 (3).